

2022 Deductions

DED
1-5

Accounting		1	Laundry and cleaning		36
Advertising		2	Legal and professional		37
Automobile and truck expense		3	Marketing		38
Bad debts		4	Meals	50% limit	39
Bank charges		5		80% limit	40
Cash short/over		6		100% allowed	41
Cell phone		7	Meetings		42
Clean fuel vehicle deductions		8	Miscellaneous		43
Commissions		9	Office expense		44
Computer		10	Officer compensation-non-shareholders		45
Consulting		11	Officer compensation-shareholders		46
Credit and collection costs		12	Outside services and contractors		47
Delivery		13	Parking fees and tolls		48
Depletion (do not deduct oil and gas depletion)		14	Payroll processing expenses		49
Depreciation		15	Pension, profit-sharing, and other plans		50
Depreciation claimed elsewhere on return		16	Permits and fees		51
Discounts		17	Postage/shipping		52
Dues and subscriptions		18	Printing		53
Education and training		19	Recruiting		54
Employee benefit programs		20	Rents		55
Entertainment	Deductible	21	Repairs and maintenance		56
	Nondeductible	22	Salaries and wages to non-shareholders		57
Equipment rental/lease		23	Salaries and wages to shareholders		58
Freight		24	Sales		59
Fuel		25	Security		60
Gifts		26	Software		61
Independent contractor		27	Supplies		62
	General	28	Taxes and Licenses		63
	Building and equip.	29	Telephone		64
Insurance	Liability	30	Tools		65
	Workers' comp.	31	Travel		66
	Other insurance	32	Uniforms		67
Interest expense		33	Utilities		68
Disallowed interest expense from 2021 (Form 990)		71	Waste removal		69
Internet		34	Other deductions (itemize)		70
Janitorial		35			

Taxes and Licenses Detail

DED
1-5

St/City income taxes (from ES screen)		1	Payroll taxes		7
St/City franchise taxes (from ES screen)		2	Foreign taxes paid		8
City income taxes		3	Occupancy taxes		9
City franchise taxes		4	Built-in gains tax to ordinary income		10
Local property taxes		5	Licenses		11
Intangible property taxes		6	Other miscellaneous taxes/licenses		12

2022 Income

INC
1-2

Form 1120-S - Income		2021	2022
1a	Gross receipts or sales		1
1b	Returns and allowances plus any "cash back" included on line 1a		2
5	Other Income		
	Amount of credit for tax on fuels (Form 4136)		3
	Interest income on receivables		4
	Recoveries of bad debts deducted in earlier years		5
	Section 481 adjustments		6
	State tax refund (cash basis)		7
	Taxable income from insurance proceeds		8
	Other income (itemize)		9

Tax and Payments

4
2-4

		2021	2022
22c	Interest due under look-back method for completed long-term contracts		1
	Interest due under look-back method for property depreciated under income forecast method		2
23a	Current-year estimated tax payments		3
23b	Tax deposited with Form 7004		4
23d	Estimated payments received as beneficiary of a trust		5
24	Estimated tax penalty		6
27	Amount to be credited to next year's estimated tax		7
Worksheet for Line 22a			
1	Gross receipts for the tax year		8
2	Passive investment income		9
5	Deductions directly connected with passive income on line 2		10
9	Taxable income		11
12	Force worksheet for line 22a to be generated		
22a	LIFO recapture tax		13